

The Shipping and Logistics Performance and Its Impact to The Investments in Sri Lanka; A Contemporary Appraisal

Edirisinghe, L., Dalian Maritime University, China; CINEC Campus, Sri Lanka

Abstract

The paradigm of interconnectedness continues to hold command in today's global community. However, countries face many challenges in making it happen competitively given inherent geographic factors as well as resource constraints internally. Therefore, innovations in logistics play a key role to improve the logistics performance. Interestingly, the challenges provide opportunities for innovation if it received in a positive attitude. This however, may work well only with a highly competent workforce. Accordingly, the knowledge and skills in shipping and logistics management is the key. The transport efficiency in sea, land, and air transport, ports, and airports development becomes significant. Regional corporation can therefore attract a brighter future for the world not only through effective utilization of tangible resources but also the learning curve advantage. This paper discusses the shipping and logistics performance and its impact to the investments in Sri Lanka. It provides analysis of logistics related indexes and its impact of investments in Sri Lanka. The paper analyses the logistics performances under six pillars namely, Customs, Infrastructure, International Shipments, Logistics Quality & Competence, Tracking and Tracing, Timeliness. The logistics related indicators published by various international organizations reveals that Sri Lanka needs focus on improving logistics performance and derive the benefits of country's comparative advantages.

Keywords: Shipping, Logistic, LPI, Containers, Sri Lanka