

ABSTRACT

Ships transportation is one of the important modes of transport in the world today because 90 percent of goods are transport via shipping transport. In ship building industry demand and supply doesn't equally go with each other. Because if demand for ships increase supply may not sufficient to cater the demand. Modern shipbuilding approximately started in 1860s. In the late 19th century Britain was the biggest shipbuilding nation. In the period from 1940 to1945, the market share of US shipbuilding industry reached its historical peak at world shipbuilding market, which accounted for 90 percent of world total production. Japan took the 50 percent of world shipbuilding share in 1960. Anyway in today Asian nations are become the world shipbuilding center now. Such as Korea, China, Japan etc.

China is ranked No 1 shipbuilding nation in the world and they contribute nearly 40 percent of share in world shipbuilding. Not only China but also Japan and South Korea also play great role in the industry. The general consensus is that Japanese and South Korean shipbuilders are unique in productivity, management as well as the ability of organization. In Europe shipbuilding industry they have advanced technology and competence for innovations. This is a great advantage for them. There are new players who play very vital role in the shipbuilding industry. They are like India, Vietnam, Philippine, Brazil etc.

Within the research it mainly studies the development and evolution of world shipbuilding nations from time to time and what are the key areas that they specialized in the shipbuilding industry. Moreover, identifying the key Demand and Supply factors that involve in the shipbuilding industry is the vital objective of this research.